

18.—Assets of Canadian Life Companies with Dominion Registration and Assets in Canada of British and Foreign Life Companies, 1944-48

NOTE.—One British company transacting fire insurance in Canada transacts also life insurance in Canada and, inasmuch as a separation of assets has not been made between these two classes, the assets in Canada are not included here, but are included in the assets of British companies shown in Table 5, p. 1070.

Assets	1944	1945	1946	1947	1948
	\$	\$	\$	\$	\$
Canadian Companies¹					
Real estate.....	41,263,835	36,221,517	33,281,227	32,891,859	34,459,484
Real estate held under agreement of sale.....	28,245,920	23,682,724	19,703,190	13,541,974	10,396,702
Loans on real estate.....	256,021,923	266,830,202	302,149,079	395,322,472	548,658,160
Loans on collaterals.....	23,327	50,634	3,624,678	4,622,752	2,987,955
Policy loans.....	183,520,977	176,611,493	171,484,384	176,065,276	183,513,763
Bonds, debentures and stocks.....	2,517,911,770	2,823,785,410	3,001,698,868	3,139,800,067	3,205,051,037
Interest and rent due and accrued.....	28,672,576	29,324,740	30,486,316	32,464,881	34,893,797
Cash.....	29,735,147	36,262,205	36,662,318	58,200,105	52,898,736
Outstanding and deferred premiums.....	51,161,312	52,957,821	56,344,831	61,769,082	69,004,335
Other assets.....	3,517,376	4,025,247	3,831,747	4,421,624	4,589,564
Totals, Canadian Companies.....	3,140,074,163²	3,449,751,993	3,659,266,638	3,919,100,092	4,146,453,533
British Companies					
Real estate.....	454,220	386,660	523,449	1,367,574	2,143,434
Real estate held under agreements of sale.....	14,385	12,937	6,220	5,460	4,685
Loans on real estate.....	5,318,644	5,032,982	5,142,067	5,034,002	6,980,399
Loans on collaterals.....	13,300	3	3	3	3
Policy loans.....	2,296,697	2,100,262	2,058,475	2,130,497	2,267,478
Bonds, debentures and stocks.....	53,923,196	58,483,266	61,138,293	82,683,014	102,718,890
Interest and rent due and accrued.....	398,836	369,118	316,129	316,056	411,278
Cash.....	1,342,087	1,331,945	1,745,242	2,663,213	3,716,085
Outstanding and deferred premiums.....	500,172	566,337	658,048	764,566	782,610
Other assets.....	3,617	7,676	42,980	57,424	89,171
Totals, British Companies.....	64,265,154	68,290,823	71,630,903	95,021,806	119,114,030
Foreign Companies					
Real estate.....	2,482,447	1,484,729	1,486,158	1,496,594	1,477,675
Real estate held under agreements of sale.....	3	3	3	3	3
Loans on real estate.....	12,806,994	7,596,887	7,177,058	5,100,161	4,858,001
Loans on collaterals.....	3	3	3	3	3
Policy loans.....	43,765,493	41,740,177	40,691,189	41,084,362	41,612,432
Bonds, debentures and stocks.....	618,309,566	680,354,486	729,520,499	762,330,735	786,724,729
Interest and rent due and accrued.....	7,372,756	7,399,719	7,866,677	8,181,748	8,115,752
Cash.....	15,199,265	18,243,645	25,010,462	19,477,175	14,704,626
Outstanding and deferred premiums.....	11,905,054	12,927,754	13,489,268	14,564,448	15,450,565
Other assets.....	63,499	66,992	53,961	4,407	21,554
Totals, Foreign Companies.....	711,905,074	769,814,389	825,295,272	852,239,630	872,965,334

¹ A detailed classification of assets showing investments of Canadian companies and giving the percentage of the total in each group and sub-group for 1946, 1947 and 1948 will be found at p. xvi of the Report of the Superintendent of Insurance, Vol. II, for the year ended Dec. 31, 1948. ² Book values. The totals carried into the balance sheets for 1944 (amounting to \$3,140,001,113) included some market values of these assets. After 1944, book values were in all cases carried into the balance sheet, any excess of book over market values being covered by a reserve in the liabilities. ³ None reported.

19.—Liabilities of Canadian Life Companies with Dominion Registration and Liabilities in Canada of British and Foreign Life Companies, 1944-48

Liabilities	1944	1945	1946	1947	1948
	\$	\$	\$	\$	\$
Canadian Companies					
Outstanding claims.....	39,851,589	42,698,262	39,652,519	40,807,959	37,242,156
Reserve under contracts in force.....	2,547,453,501	2,725,376,272	2,918,747,317	3,129,256,723	3,306,297,867
Sundry liabilities.....	442,255,524	538,603,430	536,624,725	573,368,763	614,501,931
Totals, Canadian Companies¹.....	3,029,560,614	3,306,677,964	3,495,024,561	3,743,433,445	3,958,041,954
Surpluses of assets excluding capital.....	110,440,499	143,074,029	164,242,077	175,666,647	188,411,579
Capital stock paid up.....	11,853,660	11,878,900	11,976,040	12,392,630	12,449,565

¹ Not including capital.